

# Construction Audit And Cost Control Institute

www.CAACCI.org



## How to Detect & Prevent Construction Fraud

This **highly engaging** virtual learning experience includes **case examples and exercises**, including applying detection methods to the attendee's own environment.

It includes proven "how to" techniques as well as pitfalls and how to avoid them.

“ This course was **eye-opening** and I have managed construction projects for over 20 years.

Recent Fraud Seminar  
Attendee ”

### WHO CAN BENEFIT FROM THIS LEARNING EXPERIENCE

- Anyone who wants to reduce construction fraud and make the culture more receptive to addressing difficult construction fraud.
- Project Managers
- Auditors
- Executives
- Attorneys
- Investigators

### INSTRUCTOR

Courtenay M. Thompson is a recognized authority on fraud-related training for internal auditors, management and investigators. Since entering the educational consulting field in 1981, he has written and presented courses for corporations, government and professional associations worldwide.

Mr. Thompson's experience prior to consulting includes public accounting, audit supervisor for consumer financial services for a large retailer and director of auditing for a life insurance company.

**Construction Audit &  
Cost Control Institute, Inc.**

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CONSTRUCTION AUDIT & FRAUD TRAINING  
PUBLIC OFFERINGS  
ON-SITE TRAINING  
ANNUAL WORKSHOPS

# Seminar Overview

This course is designed to raise awareness of fraud related to construction and provide practical approaches to **detect and prevent** many types of fraud. The course focuses on expectations and accountability, encouraging detection and effective response.

## Program Materials & Exercises

Participants will be emailed materials to print prior to the course. These will include exercises to be completed during the session as well as additional materials that go beyond slides shown.

This seminar is interactive. It is expected that attendees will use both a camera and microphone for optimal learning experience. Individual and group exercises are an integral part of the course.

## Earn 8 CPE Credits

**Prerequisite:** None

**Learning Level:** Basic

**Delivery Method:** Group Internet

**Advance Preparation:** None

## TOPICS TO BE DISCUSSED INCLUDE:

### Challenges Presented by Construction Fraud

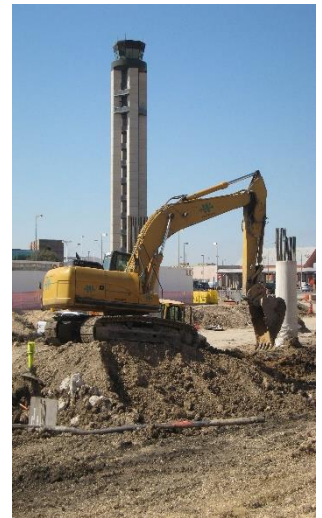
1. Construction fraud implications
2. The extent and nature of fraud in construction
3. Impact of fraud on overcharge, non-performance and schedule
4. Games played by contractors
5. The role of perception
6. How to mobilize management to impact your culture
7. A model for controlling contracts
8. A model for addressing fraud challenges

### Fraud Detection – What Works & What Doesn't

1. Why fraud goes undetected
2. Making it safe to surface problems
3. Why internal controls don't stop construction fraud
4. Five Steps for Detection
5. Construction fraud exposures and symptoms of occurrence
6. Brainstorming fraud for your own projects
7. Building detection into routine management and audit processes
8. Practical approaches to behavioral red flags

### Other Areas

1. How to use data analysis to detect construction fraud
2. Getting the most out of construction contract auditing
3. Fraud in bidding and awarding work
4. Addressing bribes, kickbacks and pay to play
5. A Disadvantaged Business Enterprise (DBE) case
6. Four steps for construction fraud prevention
7. Effective response to suspected wrongdoing



# Registration Information

**Tuition:** \$495

**Date:** March 15-16, 2022

**To Register Online:**

[www.CAACCI.org](http://www.CAACCI.org)

**To Register by Telephone:**

(254) 736-0309

**Recommended CPE Credits:**

Participants are eligible to receive 8 CPE credits.

**Virtual Class Hours:**

The 2-day seminar starts at 10:00 am, ends at 2:00 pm CT each day



**Construction Audit & Cost Control Institute (CAACCI)** is

registered with the National Association of State Boards of Accountancy (NASBA), as a sponsor of continuing professional education on the National Registry of CPE Sponsors. State boards of accountancy have final authority on the acceptance of individual courses for CPE credit. Complaints regarding registered sponsors may be submitted to the National Registry of CPE Sponsors through its website: [www.nasbaregistry.org](http://www.nasbaregistry.org)

## LEARNING OBJECTIVES:

1. Why construction fraud is so common and difficult to handle
2. How to overcome barriers to effective detection, prevention and response.
3. Common mistakes and errors and how to avoid them.
4. Frauds committed by contractors, subcontractors, suppliers, and owner employees.
5. How to use data analysis to detect fraud and identify exposures.
6. Four steps for fraud prevention.
7. How to detect fraud in routine management and audit practices
8. What to do and not do when fraud is suspected
9. Using fraud exposures and symptoms of occurrence to detect fraud.
10. Practical approaches to dealing with behavioral red flags
11. How to encourage accountability in managers and contractors
12. What effective investigations include

## REVIEWS from PREVIOUS FRAUD SEMINAR PARTICIPANTS

“No matter how seasoned a professional you are, this course provides **new and current information, ideas and best practices.**”

“The **presenter’s experience** in the field was the most **invaluable tool** in making this course the most valuable for my organization and for me as a person.”

“Great discussions, cases and **real-world examples.**”

“This course was **eye-opening** and I have managed construction projects for over 20 years.”

“Clients report attendees are **questioning billings** and getting **more adjustments** after this in-house training.”

## FOR MORE INFORMATION

Including Course Outline, Venue, Instructor Biography, visit [www.CAACCI.org](http://www.CAACCI.org)

*For more information regarding refund, complaint and program cancellation policies, please contact our office at [info@caaccci.org](mailto:info@caaccci.org)*



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Have Questions or Need Assistance? Call Marie Jones at (254) 736-0309 or Rich Townsend at (972) 679-6762

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